***SUMMARY OF MATERIAL MODIFICATION***
***INTUIT INC. 401(k) PLAN***
***DECEMBER 2018***

This Summary of Material Modifications describes changes to the Intuit Inc. 401(k) Plan (the "Plan") that will be effective as of **January 1, 2019**, except as noted below.

***Choosing Your After-Tax Contributions Percentage***. You may make an affirmative election to make after-tax (non-Roth) contributions *in an amount from 1% to 50% of your eligible compensation* from each paycheck. Note: Intuit does <u>not</u> match after-tax (non-Roth) contributions.

***Rollover Contributions.*** If you are eligible to make deferrals under the Plan, the Plan will accept rollovers of after-tax contributions. In addition, the Plan will allow rollovers of loan offsets from your previous employer plan in accordance with this Plan's procedures. A loan offset is the unpaid balance of the loan that you took from your prior employer plan that reduces your account balance from your prior employer plan. The rollover is not a new loan, but merely allows you to repay the outstanding loan from your other employer in the form of a rollover contribution from your own funds, rather than being required to treat the outstanding balance as a taxable distribution.

***Loans.*** The maximum number of loans that you may have outstanding under the Plan at any time is generally limited to two. If, however, you had three loans outstanding as of January 1, 2019, you will be permitted to continue repaying all three loans in accordance with their terms. You will no longer be prohibited from requesting a loan if you defaulted on a loan, but that defaulted loan will count towards the maximum of two outstanding loans.

***Hardship Distributions.*** You may take a hardship distribution from your vested accounts, *including earnings*, in an amount necessary to meet your immediate and heavy financial need, and anticipated taxes and penalties on that amount. However, in order to be eligible for a hardship distribution, you must have previously taken (1) all other available distributions under this Plan (including, for example, from rollover accounts and after-tax contributions, if any) and (2) emergency distributions under the NQDCP, if you participate in that plan and are eligible for such a distribution.

***California Wildfire Damage.*** If you suffered damage from a California wildfire in 2016 or 2017, you may be eligible for a distribution or loan of up to $100,000, with the ability to defer loan repayments for up to one year and recontribute the distributions subject to special tax treatment. For more information, call Empower Retirement at 1-844-INTU401 (468-8401) between 6:00 a.m. and 7:00 p.m., PST, Monday through Friday. <u>Eligible distributions or loans must be taken between February 9, 2018, and December 31, 2018.</u>