



**Intuit**  
**Group term life and AD&D insurance**

Insurance products issued by:  
Minnesota Life Insurance Company

## **Protect your family's financial future**

Enroll in your group life insurance plan



**intuit.**



## Guaranteed coverage options

The following are opportunities to elect or increase coverage without providing evidence of insurability (EOI).

### Within 31 days of initial eligibility:

- **Employee supplemental life:** Elect up to the lesser of 5x annual earnings or \$1,000,000 (when combined with basic term life)
- **Spouse/domestic partner (DP):** Elect up to \$150,000

### Within 31 days of a family-status change and during annual enrollment:

- **Employee supplemental life:** Elect or increase 1x your annual earnings (up to the lesser of 5x annual earnings or \$1,000,000 when combined with basic term life)
- **Spouse/DP:** Elect \$25,000 or increase existing coverage to the next higher coverage option; not to exceed \$150,000

Elections exceeding these amounts require EOI. Applicants previously declined coverage must also provide EOI.

### Always guaranteed:

- **Child:** Elections never require EOI
- **Voluntary AD&D:** Elections never require EOI

## Why do I need life insurance?

### Group term life insurance

provides affordable insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits.

Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills – education expenses, your funeral costs and more.

Your family is everything – and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

### Accidental death and dismemberment (AD&D) insurance

provides additional financial protection should you or your family die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.

## Your basic and optional coverages

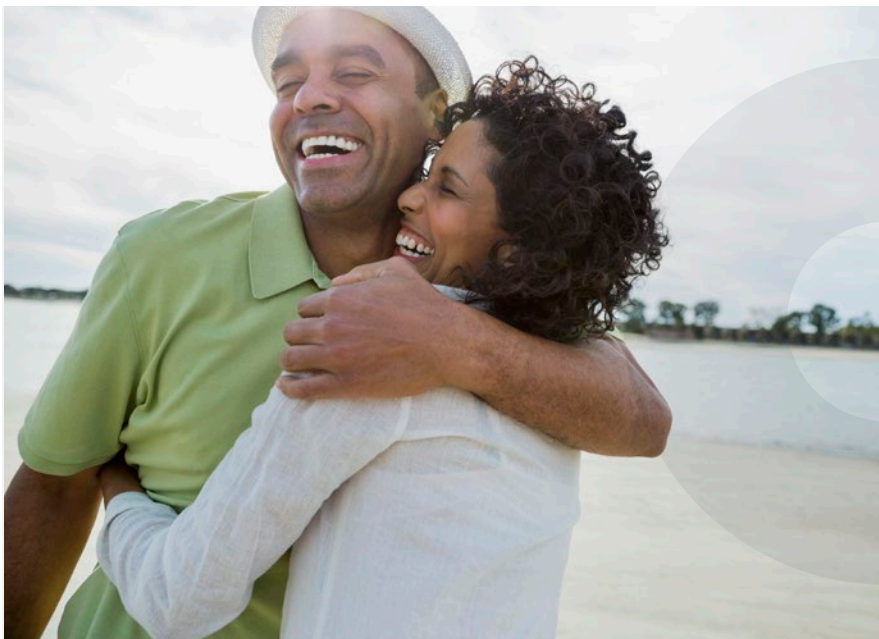
Basic coverage (automatically enrolled)		
✓ <b>Basic term life and AD&amp;D</b>	2x annual earnings	<ul style="list-style-type: none"> <li>• Minimum coverage: <b>\$50,000</b></li> <li>• Maximum coverage: <b>\$2,000,000</b></li> <li>• Includes matching AD&amp;D benefit</li> </ul>
Optional coverages		
✚ <b>Supplemental term life</b>	1-7x annual earnings	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$2,000,000</b> (when combined with basic term life)</li> </ul>
✚ <b>Voluntary AD&amp;D</b>	Employee only <b>1-7x</b> annual earnings Employee and family Spouse/DP: <b>50%</b> of employee's amount Child(ren): <b>\$10,000</b>	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$2,000,000</b> (when combined with basic AD&amp;D)</li> </ul>
✚ <b>Spouse/DP term life</b>	<b>\$25,000, \$50,000, \$100,000, \$150,000, \$200,000 or \$250,000</b>	<ul style="list-style-type: none"> <li>• Coverage cannot exceed employee's combined basic and supplemental term life amounts</li> </ul>
✚ <b>Child term life</b>	<b>\$25,000</b>	<ul style="list-style-type: none"> <li>• Unmarried children who can be claimed by you as a federal tax dependent are eligible from live birth to the end of the month that the child turns 26 years</li> <li>• Coverage may be extended for disabled children</li> </ul>

If your spouse/DP or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child. Beginning at age 70, employee basic and supplemental coverage reduces to a percentage of the amount in effect prior to age 70: to 65% at age 70 and 50% at age 75.



### Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at [LifeBenefits.com/videos/term](https://LifeBenefits.com/videos/term)



## Monthly cost of coverage

Please note, rates increase with age.

Supplemental employee and spouse/DP term life (Rates/\$1,000/month)		
Age	Employee	Spouse/DP
Under 30	\$0.049	\$0.060
30-34	0.080	0.096
35-39	0.090	0.108
40-44	0.100	0.120
45-49	0.143	0.172
50-54	0.223	0.268
55-59	0.412	0.494
60-64	0.644	0.773
65-69	1.216	1.459
70 and over	1.980	2.376

### Child term life

One premium provides coverage for all eligible children

\$3.00 per month for \$25,000 benefit

### Voluntary AD&D

Employee only	\$0.020 per \$1,000 per month
Employee and family	\$0.032 per \$1,000 per month

All rates are subject to change.



## Here's the easy math to your monthly premium:

$$\begin{aligned}
 &\text{Total coverage you need } \$ \text{ _____} \\
 &\quad \div 1,000 \$ \text{ _____} \\
 &\quad \times \text{ your rate } \$ \text{ _____} \\
 &\quad = \\
 &\text{Monthly premium } \$ \text{ _____}
 \end{aligned}$$

## How much life insurance do I need?

Check out our life insurance calculator at [LifeBenefits.com/insuranceneeds](https://www.lifebenefits.com/insuranceneeds)

### Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Intuit, Inc. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series MHC-96-13180.4 and 02-30428.4.

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